MAY - 9 1986

## STATE OF MINNESOTA IN SUPREME COURT

C2-85-2205

ORDER CREATING THE MINNESOTA CLIENT SECURITY BOARD

WHEREAS, on November 11, 1985, the Minnesota State Bar Association petitioned this Court to administer a client security fund under the direction and supervision of this Court, and

WHEREAS, on March 18, 1986, a public hearing was held for the purpose of taking testimony regarding the desirability of transferring the functions performed by the Minnesota State Bar Association Client Security Fund to the Supreme Court, and

WHEREAS, this Court has considered the aforementioned petition, the testimony adduced at the March 18, 1986 public hearing, as well as the written statements filed with the Court regarding this matter, and has determined that the petition is consistent with this Court's supervisory control over all lawyers admitted to practice in this state and should be approved,

NOW, THEREFORE, IT IS HEREBY ORDERED as follows:

- 1. The Minnesota Client Security Board is hereby created under the auspices of this Court;
- 2. The Board shall consist of seven members, five of whom shall be attorneys licensed to practice in this state, and two members shall be non-lawyers; three attorneys shall be recommended by the Minnesota State Bar Association and the Supreme Court shall select the remaining members.
- 3. The Minnesota Client Security Board shall select the chairperson of the Board and the Supreme Court shall select its Executive Director;

- 4. The Minnesota Client Security Board shall prepare its internal rules and rules of procedure, and shall petition the Court for their adoption following a public hearing.
- 5. Except for the drafting of rules and petitioning this Court for adoption of such rules, the Minnesota Client Security Board shall not commence active operation until further order of this Court.

Dated: April 15, 1986

BY THE COURT

Douglas K. Amdahl

Chief Justice

Minnesota Supreme Court

OFFICE OF APPELLATE COURTS FILED

APR 15 1986

Wayne Tschimperle